

Freeport (Shadow) Board**CONFIDENTIAL**

Cavendish House

19th May, 2022

<u>Attendees</u>
<u>Members</u>
Ben Houchen – Tees Valley Mayor
Mary Lanigan – Leader RCBC
Siobhan McArdle – LEP Chair
Julie Gilhespie - Operator of Primary Customs Zone
Jacob Young - MP Redcar
Gary Dawson – Port of Middlesbrough
John Sampson - RCBC
David Smith - STDC Board Member
Neil Etherington – Seaton Port
Andy Koss - Sembcorp
Tom Fletcher
<u>Officers</u>
Nolan Gray - TVCA
James Grant – TVCA
<u>Apologies</u>
Bill Scott – Port Clarence
S Harrison – Able UK
Jerry Hopkinson - PD Ports

No.	Agenda Item	Summary of Discussion	Actions Required	Responsibility
1.	Apologies for Absence	Apologies were noted as above.		
2.	Declarations of Interest	No new declarations were made.		
3.	Minutes of Previous meeting	The minutes of the meeting on 20 th January, 2022 were agreed as an accurate record.		
4.	Freeport Director's Update	<p>The Board were provided with an update from the Freeport Director which included:-</p> <ul style="list-style-type: none"> • the Full Business Case (FBC) was submitted on 31st January 2022 following circulation and feedback from The Board. It is anticipated that HMG will revert with actions to be reviewed and concluded. • since the launch of Teesside Freeport, there have been several hundred articles referencing the Freeport with an advertising value equivalent of £13.45m <p>The Board were also asked to approve the Gateway review process subject to HMG approval.</p> <p>A Committee Member raised concerns about business rates and possible loss of income. The Chair advised that the value of business rates is provided by central government therefore no loss incurred.</p> <p>It was noted that the Freeport FBC is a living document and that other regions were looking to Tees Valley as the blueprint to success.</p> <p>Resolved that:-</p> <ul style="list-style-type: none"> • The Board approved the Gateway review process subject to HMG approval; • The Board noted the update report. 		

5.	Assurance & Compliance Workstream Update	<p>The Board were provided with an update on the activities of the Assurance & Compliance Workstream.</p> <p>Resolved that the update was noted.</p>		
6.	Strategy & Accountability for public money Workstream update	<p>The Board were provided with an update on the activities of the Strategy & Accountability for public money workstream.</p> <p>Resolved that the update was noted.</p>		
7.	Innovation and Inward Investment Workstream update	<p>The Board were provided with an update on the activities of the Innovation and Inward Investment workstream.</p> <p>A Committee Member asked about whether KPIs and metrics were set to measure the success of the Freeport and it was confirmed that these were set by Government.</p> <p>Resolved that the update was noted.</p>		
8.	Delivery Plan Update	<p>The Board were provided with an update on the key activity in the period.</p> <p>Resolved that the content of the report and delivery plan are noted.</p>		
9.	Risk Register	<p>The Board were invited to discuss the risk environment of Teesside's Freeport in accordance with the Risk Management framework. Board were advised that the Freeport currently has a medium risk level which is considered tolerable. The average residual risk score is 6 with the average threshold being 10. The Security and Illicit Threats have been separated and the Board were provided with a summary.</p> <p>Resolved that:-</p> <ul style="list-style-type: none"> • the detail of the report is noted; • Freeport partners consider the risk summary and 		

10.	Custom Zone Approval	<p>The Board were provided with a process for prospective new Freeport Custom sites and provided a determination to [REDACTED] application.</p> <p>A Committee Member asked about due diligence protocol as well as any standardised checklists to assist in approval consideration of the application to ensure transparency of this and any future applications. The Chair confirmed that further work be undertaken to agree a standardised checklist.</p> <p>Resolved that:-</p> <ul style="list-style-type: none"> • The decision to accept [REDACTED] as a potential Freeport Custom site of Teesside Freeport be deferred until the FBC is approved at the next meeting 	To create a standardised checklist for enquiries	The Operator
11.	Workstream Development	<p>The Board were provided a report that discussed the opportunities to improve the Freeport workstreams and continue to meet Governance and HMG requirements.</p> <p>Resolved that:-</p> <ul style="list-style-type: none"> • The content of the report was noted; • The Board approved the programme for development. 	To consider 3-5 workstreams for the next meeting in partnership with workstream Chairs.	Chair, Operator and Freeport Director
12.	Date and Time of Next Meeting	The next meeting will take place on Thursday 21 st July, 2022.		