

**REPORT TO TEESSIDE FREEPORT GOVERNANCE BOARD****17<sup>th</sup> NOVEMBER 2022****REPORT OF THE DIRECTOR OF FREEPORT****UPDATE FROM ASSURANCE & COMPLIANCE WORKSTREAM MEETING****SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Assurance & Compliance workstream.

**RECOMMENDATIONS**

It is recommended that the updates are noted.

**DETAIL**

1. The Assurance and Compliance Workstream met on 25<sup>th</sup> October 2022 and was chaired by Nolan Gray, Freeport Director.
2. The group was updated on the submission of the Full Business Case and the next stage of review and approval.
3. Risk was discussed with an emphasis placed on the separation of risk registers to identify Security and Illicit threat in addition to general operational risk posed by Teesside Freeport.
4. The workstream were asked to consider a report from the Freeport Hub relating to the development of technology led custom zones allowing for better access / egress flows.
5. Minutes of the meetings are attached.

**FINANCIAL IMPLICATIONS**

6. There are no direct financial implications arising from this report.

**LEGAL IMPLICATIONS**

7. There are no specific legal implications arising from this report.

**RISK ASSESSMENT**

8. There are no specific risk implications arising from this report.

## **CONSULTATION & COMMUNICATION**

9. This meeting represents a stakeholder engagement event, with the minutes from the meeting shared with the Freeport Board.

## **EQUALITY & DIVERSITY**

10. No specific impacts on groups of people with protected characteristics have been identified

Name of Contact Officer: Nolan Gray  
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Item	Detail	Action
1. Apologies	Julie Gilhespie Trudi Beattie S Harrison (ABLE)	
2. Declarations of Interest		N/A
3. Minutes and Actions of Previous Meeting		N/A
4. HMRC Guidance	NG ran through the attached draft report.	N/A
5. Approval of the Full Business Case	<p>NG confirmed that we have so far met every deadline set by government in relation to Full Business Case submission including early submission in January and answers to queries in April. There has however been significant delay from government.</p> <p>NG confirmed that the final stage in the process is TAP. Treasury Appraisal Process, which has been passed and the Freeport now awaits ministerial approval</p>	N/A
6. Risk	NG confirmed that Risk is continually monitored. No new risks have been flagged and a 5.1 residual risk rating is sustained.	N/A
7. Workstream Development	<p>Paper provides background to the future ways of working with the Freeport workstreams.</p> <p>NG confirmed that the changes had been approved by The Board.</p>	N/A
8. Date & Time Of Next Meeting	TBC	