

**AGENDA ITEM 5** 

### REPORT TO TEESSIDE FREEPORT GOVERNANCE BOARD

24th MARCH 2023

## REPORT OF THE DIRECTOR OF FREEPORT

#### **UPDATE FROM ASSURANCE & COMPLIANCE WORKSTREAM MEETING**

## **SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Assurance & Compliance workstream.

### **RECOMMENDATIONS**

It is recommended that the updates are noted.

#### **DETAIL**

- 1. The Assurance and Compliance Workstream met on 7<sup>th</sup> March 2023. The meeting was chaired by Nolan Gray, Freeport Director.
- 2. The group was updated on the general Freeport outlook and the potential for Scottish and Welsh Freeports to move forward in 2023.
- 3. The group received a detailed presentation on risk process and a summary of risk management, followed by a review of the current risk registers posed by Teesside Freeport.

### FINANCIAL IMPLICATIONS

4. There are no direct financial implications arising from this report.

## **LEGAL IMPLICATIONS**

5. There are no specific legal implications arising from this report.

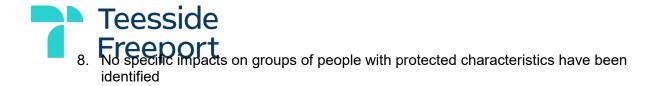
# **RISK ASSESSMENT**

6. There are no specific risk implications arising from this report.

### **CONSULTATION & COMMUNICATION**

7. This meeting represents a stakeholder engagement event.

### **EQUALITY & DIVERSITY**



Name of Contact Officer: Nolan Gray
Post Title: Freeport Director

Email Address: Nolan. <u>Gray@teesvalley-ca.gov.uk</u>