

**REPORT TO TEESSIDE FREEPORT GOVERNANCE BOARD****24<sup>th</sup> MARCH 2023****REPORT OF THE DIRECTOR OF FREEPORT****UPDATE FROM ASSURANCE & COMPLIANCE WORKSTREAM MEETING****SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Assurance & Compliance workstream.

**RECOMMENDATIONS**

It is recommended that the updates are noted.

**DETAIL**

1. The Assurance and Compliance Workstream met on 7<sup>th</sup> March 2023. The meeting was chaired by Nolan Gray, Freeport Director.
2. The group was updated on the general Freeport outlook and the potential for Scottish and Welsh Freeports to move forward in 2023.
3. The group received a detailed presentation on risk process and a summary of risk management, followed by a review of the current risk registers posed by Teesside Freeport.

**FINANCIAL IMPLICATIONS**

4. There are no direct financial implications arising from this report.

**LEGAL IMPLICATIONS**

5. There are no specific legal implications arising from this report.

**RISK ASSESSMENT**

6. There are no specific risk implications arising from this report.

**CONSULTATION & COMMUNICATION**

7. This meeting represents a stakeholder engagement event.

**EQUALITY & DIVERSITY**



# Teesside Freeport

8. No specific impacts on groups of people with protected characteristics have been identified

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