

REPORT TO TEESSIDE FREEPORT GOVERNANCE BOARD**29th September 2022****REPORT OF THE DIRECTOR OF FREEPORT****UPDATE FROM ASSURANCE & COMPLIANCE WORKSTREAM MEETING****SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Assurance & Compliance workstream.

RECOMMENDATIONS

It is recommended that the updates are noted.

DETAIL

1. The Assurance and Compliance Workstream met on 23rd August 2022 and was chaired by Nolan Gray, Freeport Director.
2. The group was updated on the submission of the Full Business Case and the next stage of review and approval.
3. Risk was discussed with an emphasis placed on the separation of risk registers to identify Security and Illicit threat in addition to general operational risk posed by Teesside Freeport.
4. The workstream were asked to consider a report from the Freeport Hub relating to the development of technology led custom zones allowing for better access / egress flows.
5. Minutes of the meetings are attached.

FINANCIAL IMPLICATIONS

6. There are no direct financial implications arising from this report.

LEGAL IMPLICATIONS

7. There are no specific legal implications arising from this report.

RISK ASSESSMENT

8. There are no specific risk implications arising from this report.

CONSULTATION & COMMUNICATION

9. This meeting represents a stakeholder engagement event, with the minutes from the meeting shared with the Freeport Board.

EQUALITY & DIVERSITY

10. No specific impacts on groups of people with protected characteristics have been identified

Name of Contact Officer: Nolan Gray
Post Title: Freeport Director
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Item	Detail	Action
1. Apologies	[REDACTED]	
2. Declarations of Interest		N/A
3. Minutes and Actions of Previous Meeting		N/A
4. HMRC Guidance	<p>[REDACTED] ran through the attached draft report. Confirmed that DLHUC have appointed 3 consultancy firms to look at Freeport Guidance. All 3 firms have been for a full visit to Teesside Freeport and surrounding stakeholder sites.</p> <p>[REDACTED] confirmed that all feedback would be submitted in confidence/anonymously.</p>	<p>[REDACTED] encouraged workstream members to please review and submit comments by COP 30th August.</p> <p>[REDACTED] requested a follow up conversation with NG on this.</p>
5. Approval of the Full Business Case	<p>[REDACTED] confirmed that we have so far met every deadline set by government in relation to Full Business Case submission including early submission in January and answers to queries in April. There has however been significant delay from government.</p> <p>[REDACTED] confirmed that expect to receive a letter this week which outlines the reasons for delay in response and to outline any outstanding issues with proposals. We believe the two outstanding issues may be relating too:</p> <ul style="list-style-type: none"> • Operation of Customs • Economic Case 	N/A

	The final stage in the process is TAP. Treasury Appraisal Process.	
6. Risk	■ confirmed that Risk is continually monitored. No new risks have been flagged and a 5.4 residual risk rating is sustained.	N/A
7. Date & Time Of Next Meeting	25 th October 2pm	