

**AGENDA ITEM 6****REPORT TO TEESSIDE FREEPORT GOVERNANCE BOARD****29<sup>th</sup> SEPTEMBER 2022****REPORT OF THE DIRECTOR OF FINANCE & RESOURCES****UPDATE FROM THE STRATEGY & ACCOUNTABILITY FOR PUBLIC MONEY WORKSTREAM****SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Strategy and Accountability for Public Money workstream.

**RECOMMENDATIONS**

It is recommended that the updates are noted.

**DETAIL**

1. The Strategy and Accountability for Public Money Workstream met on 23<sup>rd</sup> August, and was chaired by Cllr Mary Lanigan (Leader of Redcar and Cleveland Borough Council).
2. The group received an update on:
  - a. Freeport Regulatory Engagement Network.
  - b. Approval process of the Business Case
  - c. Budget and funding.
3. Minutes of the meetings are attached.

**FINANCIAL IMPLICATIONS**

4. There are no direct financial implications arising from this report.

**LEGAL IMPLICATIONS**

5. There are no specific legal implications arising from this report.

**RISK ASSESSMENT**

6. There are no specific risk implications arising from this report.

**CONSULTATION & COMMUNICATION**

7. This meeting represents a stakeholder engagement event, with the minutes from the meeting shared with the Freeport Board.

## EQUALITY & DIVERSITY

8. No specific impacts on groups of people with protected characteristics have been identified

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Item	Detail	Action
1. Apologies	<p>[REDACTED]</p>	
2. Declarations of Interest		
3. Minutes & Actions of Previous Meeting	<p>At the previous meeting, the workstream was asked to share their thoughts on the approach to the workstreams</p> <ul style="list-style-type: none"> <li>It is proposed that the meetings move to quarterly. This will be submitted for board approval in September.</li> </ul>	
4. Freeport Network Update	<p>[REDACTED] discussed with the workstream the FREN (Freeport Regulation Engagement Network) and the current 5G Bandwidth project and confirmed that we are currently the lead Freeport for this area. The second project of FREN is the vehicle project in Plymouth.</p> <p>[REDACTED] confirmed that a decision on this project can be expected next year. We first need to gather detail and submit a final report in Nov.</p> <p>Following query, [REDACTED] confirmed that Freeport sits with the Levelling Up Minister as its main drive is regeneration.</p>	<p>[REDACTED] asked workstream members to please share any connectivity problems or any plans to install 5G</p>
5. Full Business Case	<p>NG confirmed that we have so far met every deadline set by government in relation to Full Business Case submission including</p>	<p>No Actions.</p>

	<p>early submission in January and answers to queries in April. There has however been significant delay from government.</p> <p>It was agreed that we are leading the way and setting great good practice. ■■ thanked ■■ for his continuous hard work.</p> <p>■■ confirmed that expect to receive a letter this week which outlines the reasons for delay in response and to outline any outstanding issues with proposals. We believe the two outstanding issues may be relating too:</p> <ul style="list-style-type: none"> <li>• Operation of Customs</li> <li>• Economic Case</li> </ul> <p>The final stage in the process is TAP. Treasury Appraisal Process.</p>	
<p><b>6. Seed Revenue Funding and Budget 2022-23</b></p>	<p>■■ confirmed that government have recognised the delay with Seed Funding.</p> <p>■■ confirmed that we have received the form to claim Seed Funding, which is currently being complete. This will release the funds. TVCA have so far pre-funded this year.</p>	<p>No Actions.</p>
<p><b>7. Next Date of Meeting</b></p>	<p>Proposed next date of meeting is Tuesday 25<sup>th</sup> October 10am following agreement to change frequency of meetings at the board in September.</p>	