

AGENDA ITEM 6

REPORT TO THE TEESIDE FREEPORT GOVERNANCE BOARD

17th MARCH 2022

REPORT OF THE DIRECTOR OF FINANCE & RESOURCES

UPDATE FROM THE STRATEGY & ACCOUNTABILITY FOR PUBLIC MONEY WORKSTREAM

SUMMARY

The purpose of this paper is to update the Freeport Governance Board on the activities of the Strategy and Accountability for Public Money workstream.

RECOMMENDATIONS

It is recommended that the updates are noted.

DETAIL

1. The Strategy and Accountability for Public Money Workstream met on 22nd February 2022, chaired by Cllr Mary Lanigan (Leader of Redcar and Cleveland Borough Council) supported by Nolan Gray, Freeport Director.
2. The group received an update on:
 - i. Freeport Regulatory Engagement Network.
 - ii. Development of the Business Case
 - iii. Budget and funding.
3. Minutes of the meetings are attached.

FINANCIAL IMPLICATIONS

4. There are no financial implications arising from this report.

LEGAL IMPLICATIONS

5. There are no specific legal implications arising from this report.

RISK ASSESSMENT

6. There are no specific risk implications arising from this report.

CONSULTATION & COMMUNICATION

7. This meeting represents a stakeholder engagement event with the minutes from the meeting shared with the Freeport Board.

EQUALITY & DIVERSITY

8. No specific impacts on groups of people with protected characteristics have been identified.

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FREEPORT STRATEGY & ACCOUNTABILITY FOR PUBLIC MONEY WORKSTREAM MINUTES

Date: Tuesday 22 February 2022

Time: 10:00 am

Meeting took place using Microsoft Teams

Attendees:		Apologies:
[REDACTED]	Redcar & Cleveland BC MHCLG Redcar Bulk Terminal AV Dawson Wilton Engineering LV Shipping Semborp Able UK Energy Networks PD Ports Teesside International Airport Tees Valley Combined Authority Tees Valley Combined Authority	[REDACTED] - Tees Valley Combined Authority [REDACTED] - Border Force [REDACTED] - Redcar & Cleveland BC

No.	Agenda Item	Summary of Discussion	Actions Required	Responsibility
1.	Apologies	As above		
2.	Declarations of Interest	None		
3.	Minutes & Action of Previous Meeting	Confirmed as a true record and actions have been captured in the papers		
4.	Freeport Network Update	NG gave a verbal update – had a second meeting with Le fren discussing Net Zero, 3 rd meeting in March picking up Transport. Focus is on Net Zero making sure it links back to our partners – port services, coastal feeding network. Once these meetings are more developed, we can invite speakers such as Transport. Tom Bryant based with TVCA can join with their level of expertise. Had a visit yesterday with large logistics looking at a wider picture for the region –		

		successful visit.		
5.	Development of the Full Business Case	NG gave a verbal update – NG has not shared the full business case due to the size of the document within this paper pack – if anyone would like a full copy, please let Nolan know.		
6.	Seed Revenue Funding and Budget 2021-22	NG gave a verbal update – continue to control costs. Humber Local Authorities have announced a 3 million fund for their Freeport.		
7.	AOB	None		
8.	Date and Time of Next Meeting	22 March 2022 at 10:00.		