

AGENDA ITEM 7**REPORT TO TEESSIDE FREEPORT GOVERNANCE BOARD****17th NOVEMBER 2022****REPORT OF THE DIRECTOR OF FREEPORT****UPDATE FROM THE INWARD INVESTMENT AND INNOVATION WORKSTREAM****SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Inward Investment and Innovation workstream.

RECOMMENDATIONS

It is recommended that the updates are noted.

DETAIL

1. The Inward Investment and Innovation workstream met on 24th October. It was chaired by Andy Preston, Middlesbrough Mayor and was supported by Nolan Gray Director of Freeport, Chris Beck Director of Innovation & Net Zero.
2. The meeting focused on 3 primary areas:
 - a. Inward Investment and marketing activity
 - b. Innovation activity
 - c. Skills agenda
3. Minutes of the meetings are attached.

FINANCIAL IMPLICATIONS

4. There are no direct financial implications arising from this report.

LEGAL IMPLICATIONS

5. There are no specific legal implications arising from this report.

RISK ASSESSMENT

6. There are no specific risk implications arising from this report.

CONSULTATION & COMMUNICATION

7. This meeting represents a stakeholder engagement event, with the minutes from the meeting shared with the Freeport Board.

EQUALITY & DIVERSITY

8. No specific impacts on groups of people with protected characteristics have been identified

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Item	Detail	Action
1. Apologies	<ul style="list-style-type: none"> • Andrew Carter • Sarah Bowman • Helen Kemp • Liz Hutchinson • Andy Laudon • Kevin Ness • Charlie Nettle • Julie Gilhespie 	No Actions
2. Declarations of Interest	N/A	No Actions
3. Minutes & Actions of Previous Meeting	Approved.	
4. Inward Investment and Marketing Activity (Nolan Gray)	<p>Paper provides detail of the current level of marketing activity.</p> <p>A tool kit is currently being developed for the Freeport website. NG passes thanks for input and feedback. Tweaks have been made following comments provided.</p> <p>Paper includes a list of upcoming events with Teesside Freeport attendance. NG encouraged group members, where possible, to support.</p>	No Actions.
5. Innovation Projects (Chris Beck)	CB provided an update as to the current and upcoming innovation projects.	No Actions.

	<p>CB shared that the Centre for Digital trade and innovation is going well. A scheme which is ran at £2Million per year to support clean, green growth and digital in SME's and large projects and stimulate growth in the Tees Valley. No Capital funding available.</p> <p>CB provided details of the innovate launch pad. More details of which can be found on TVCA website.</p> <p>CB provided details of the DfT transport hub which local ports are looking at. £24 million. Potential for a few more hydrogen refuelling stations across the region however we are unable to choose location.</p> <p>CB mentioned that there are currently 5/6 fuel projects coming through the system (both in and out of the tax zone)</p>	
<p>6. Skills Projects (Shona Duncan)</p>	<p>SD provided an overview of the current skills projects/priorities.</p> <p>Work is ongoing at Teesworks skills academy. Continuing to raise awareness for utilisation and of the careers programme. Over 240 young people looking to</p>	

	<p>attend training. Over 200 training sessions planned for teachers too.</p> <p>SD provided details on the current wave of skills bootcamps being developed and provided. (Wave 3)</p> <p>SD discussed the skills devolution deal which continues to deliver short and specific wrap around training packages for employers (60% job output currently recorded)</p> <p>SD provided a brief overview of “Multiply” which sits part of UKSPF and will support numeracy training.</p>	<p>JL is keen to link up with SD to support with the logistics training programmes being made available.</p>
7. Approval of FBC	<p>NG informed the group that the business case is going through the very final stages of approval. It has been approved by TAP (Treasury approval process). Requires sign off from chancellor.</p> <p>NG thanked the group for their continued support and input in getting the business to this stage.</p>	<p>No Actions.</p>
8. Workstream Development	<p>Paper provides background to the future ways of working with the Freeport workstreams.</p>	<p>No Actions.</p>

	NG confirmed that the changes had been approved by The Board.	
9. Date and Time of Next Meeting	2023 Schedule to be issued	