

AGENDA ITEM 7**REPORT TO TEESSIDE FREEPORT BOARD****24th MARCH 2023****REPORT OF THE DIRECTOR OF FREEPORT****UPDATE FROM THE INWARD INVESTMENT WORKSTREAM****SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Inward Investment and Innovation workstream.

RECOMMENDATIONS

It is recommended that the updates are noted.

DETAIL

1. The Inward Investment and Innovation workstream met on 14th February. It was chaired by Nolan Gray, Freeport Director.
2. The group was given an update on the following matters:
 - a. A general Freeport outlook and the potential for Scottish and Welsh Freeports to move forward in 2023. An update on some changes to Workstream structures. It was confirmed that Siobhan McArdle would be taking up the Chair of the Inward Investment Workstream.
 - b. Marketing performance statistics with a request for stakeholders to share good news stories for sharing through Freeport marketing channels.
 - c. Schedule of activity on upcoming Freeport event attendance and engagement activities.
 - d. Partner update - stakeholders were encouraged to share updates on current position and any issues.
3. Minutes of the meetings are attached.

FINANCIAL IMPLICATIONS

4. There are no direct financial implications arising from this report.

LEGAL IMPLICATIONS

5. There are no specific legal implications arising from this report.

RISK ASSESSMENT

6. There are no specific risk implications arising from this report.

CONSULTATION & COMMUNICATION

7. This meeting represents a stakeholder engagement event.

EQUALITY & DIVERSITY

8. No specific impacts on groups of people with protected characteristics have been identified

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