

REPORT TO TEESSIDE FREEPORT GOVERNANCE BOARD**8th JUNE 2023****REPORT OF THE DIRECTOR OF FREEPORT****UPDATE FROM ASSURANCE & COMPLIANCE WORKSTREAM MEETING****SUMMARY**

The purpose of this paper is to update the Freeport Governance Board on the activities of the Assurance & Compliance workstream.

RECOMMENDATIONS

It is recommended that the updates are noted.

DETAIL

1. The Assurance and Compliance Workstream met on 10th May 2023. The meeting was chaired by Nolan Gray, Freeport Director.
2. The group was updated on the general Freeport outlook the potential for Scottish, Welsh Freeports and Investment Zones to move forward in 2023.
3. The group received a summary of risk management, followed by a review of the current risk registers posed by Teesside Freeport.

FINANCIAL IMPLICATIONS

4. There are no direct financial implications arising from this report.

LEGAL IMPLICATIONS

5. There are no specific legal implications arising from this report.

RISK ASSESSMENT

6. There are no specific risk implications arising from this report.

CONSULTATION & COMMUNICATION

7. This meeting represents a stakeholder engagement event.

EQUALITY & DIVERSITY

8. No specific impacts on groups of people with protected characteristics have been identified

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