
**TEES VALLEY COMBINED AUTHORITY
AUDIT AND GOVERNANCE COMMITTEE**

**Cavendish House, Teesdale Business Park, Stockton-On-Tees TS17 6QY
Friday 19th January 2018 @ 3:30pm**

MEETING

ATTENDEES

Members

Cllr Nicola Walker (Chair)	Middlesbrough Borough Council	MBC
Paul Bury	Independent Member	
Cllr Barry Woodhouse	Stockton Borough Council	SBC
Cllr Charles Johnson	Darlington Borough Council	DBC

Apologies for absence

Andrew Lewis	Managing Director	TVCA
Cllr Sandra Belcher	Hartlepool Borough Council	HBC
Cllr Michael Dick	Redcar & Cleveland Borough Council	RCBC

Officers

Julie Gilhespie	Finance Director	TVCA
Andy Bryson	Finance Manager	SBC
Sally Henry	Governance & Personnel Officer	TVCA

The meeting was not quorate and therefore no decisions could be made. The meeting went ahead so members could discuss items that did not require a decision

INTRODUCTIONS

As the meeting was not quorate again, there was a discussion surrounding how this can be prevented from happening in the future. Suggestions were made re: increasing the membership and lowering the quorum.

The group were advised that there has been some interest in the vacancy for an independent member following the resignation of Colin Fyfe.

DECLARATIONS OF INTEREST

There were no interests declared.

MINUTES

The minutes of the meeting held on 5th September 2017 could not be considered as the meeting was not quorate.

Resolved that the minutes be considered at the next meeting.

TREASURY MANAGEMENT STRATEGY (2018/19)

Consideration was given to the Treasury Management Strategy report. Members were happy to recommend the report to Cabinet subject to changes discussed.

TREASURY MANAGEMENT PRACTICES (2018/19)

Members considered a report which informed them of the proposed 2018/19 Treasury Management Practices for Tees Valley Combined Authority.

Members were happy to endorse the report subject to changes requested.

GENERAL RESERVES

Consideration was given to a report that sets out the background and methodology used in relation to the holding of reserves by the Combined Authority.

Members noted the report.

FORWARD PLAN

An additional meeting of the Audit & Governance Committee will be convened in March. It was suggested that the items on the Forward Plan for the meeting scheduled for 28th February be split between the 2 meetings with Corporate Risk Register and Anti-Fraud & Corruption Agreement moving to the March meeting.

DATE OF NEXT MEETING

28th February, 2018 at 10am