

**TEES VALLEY COMBINED AUTHORITY CABINET**

**Friday 17<sup>th</sup> March 2023 at 10am**

**Teesside Airport Business Suite, Teesside International Airport, Darlington**

<b><u>ATTENDEES</u></b>	
<b><u>Members</u></b>	
Mayor Ben Houchen (Chair)	Tees Valley Mayor
Councillor Mary Lanigan	Leader, Redcar and Cleveland Borough Council
Councillor Robert Cook	Leader, Stockton-on-Tees Borough Council
Councillor Jonathan Dulston	Leader, Darlington Borough Council
Councillor Shane Moore	Leader, Hartlepool Borough Council
Andy Preston	Mayor of Middlesbrough
Siobhan McArdle	Chair, LEP Board
<b><u>Officers and Others in Attendance</u></b>	
Julie Gilhespie	Group Chief Executive, Tees Valley Combined Authority
Emma Simson (via Teams)	Group Chief Legal Officer (Deputy Monitoring Officer), Tees Valley Combined Authority
Gary Macdonald	Group Director of Finance & Resources
Mike Greene	Managing Director, Stockton-on-Tees Borough Council
John Sampson	Managing Director, Redcar & Cleveland Borough Council
Helen Kemp	Group Director of Business & Skills
Sally Henry	Governance Officer, TVCA
<b><u>Apologies</u></b>	
Denise McGuckin	Managing Director, Hartlepool Borough Council
Ian Williams	Chief Executive, Darlington Borough Council
<b>TVCA 36/22</b>	<b>APOLOGIES FOR ABSENCE</b>  Apologies for absence were submitted as detailed above.
<b>TVCA 37/22</b>	<b>DECLARATIONS OF INTEREST</b>  As Chair of the newly established Hartlepool and Middlesbrough Development Corporation Boards, Mayor Ben Houchen declared an interest in item 8.

	Cllr Shane Moore and Mayor Andy Preston declared pecuniary interests in agenda item 8
<b>TVCA 38/22</b>	<p><b>MINUTES OF PREVIOUS MEETING</b></p> <p>The minutes of the meeting held on 27<sup>th</sup> January, 2023 were agreed as an accurate record. There were no matters arising.</p> <p><b>RESOLVED that</b> the minutes of the meeting held on 27<sup>th</sup> January, 2023 were confirmed as an accurate record.</p>
<b>TVCA 39/22</b>	<p><b>MAYOR'S UPDATE REPORT</b></p> <p>The Chair introduced a report providing a general update on the key activities of the Mayor and Combined Authority since the last Cabinet meeting.</p> <p>In addition to the report, The Chair also advised Cabinet that the Investment Zone announcements in the Chancellor's Budget this week were a big win for the Tees Valley and expressed his thanks to staff within TVCA involved. He also thanked Cllr Moore and Mayor Andy Preston for their involvement.</p> <p>The Chair highlighted that The Chancellor's announcement about CCUS is a huge boost for the area. The Chancellor further announced that a new body - Great British Nuclear will be launched with a primary focus on Small Nuclear Reactors.</p> <p><b>RESOLVED that</b> Cabinet noted the report and the verbal update.</p>
<b>TVCA 40/22</b>	<p><b>QUARTER 3 BUDGET REPORT &amp; MTFP UPDATE</b></p> <p>Cabinet were provided a report which gave an update on the financial position of the Combined Authority for the period ending 31 December 2022 and presented a revised Medium-Term Financial Plan (MTFP).</p> <p><b>RESOLVED that</b> Cabinet:-</p> <ol style="list-style-type: none"> <li>i. Noted the quarter 3 financial position as of 31 December 2022: and</li> <li>ii. Noted the revised Medium-Term Financial Plan.</li> </ol>
<b>TVCA 41/22</b>	<p><b>TREASURY MANAGEMENT STRATEGY 2023/24</b></p> <p>Cabinet was provided a report which presented the Authority's Treasury Management, Capital and Investment Strategies for the financial year 2023/24. The Capital Strategy incorporates within it the Minimum Revenue Provision Policy.</p> <p><b>RESOLVED that</b> Cabinet approved the Treasury Management, Investment and Capital Strategies for 2023/24.</p>
<b>TVCA 42/22</b>	<b>TREASURY MANAGEMENT POLICIES &amp; PRACTICES</b>

	<p>Cabinet members were provided a report which presented the Authority's Policy and Practices in accordance with CIPFA's Code of Practice for Treasury Management in Public Services.</p> <p><b>RESOLVED</b> that Cabinet approved the revised Treasury Management Policy and Practices as set out in Appendix A of the report.</p>
<p><b>TVCA 43/22</b></p>	<p><b>VARIATION TO THE PLANNING POWERS OF HARTLEPOOL DEVELOPMENT CORPORATION AND MIDDLESBROUGH DEVELOPMENT CORPORATION</b></p> <p>Cabinet members were provided a report which requested approval to vary planning powers of the Hartlepool Development Corporation (HDC) and Middlesbrough Development Corporation (MDC). It also provided a wider update on progress with HDC and MDC.</p> <p>The Chair advised Cabinet that TVCA has worked closely with both Middlesbrough and Hartlepool Councils to agree the variation in the planning powers laid out in the report.</p> <p>A consultation has taken place to which both Middlesbrough and Hartlepool have responded.</p> <p>Cllr Moore confirmed that Hartlepool are happy with the decision to vary the planning powers as set out in the report and that the report formalises what has been agreed informally.</p> <p><b>RESOLVED</b> that Cabinet:-</p> <ul style="list-style-type: none"> <li>i. approved the decision to vary the planning powers of HDC and MDC, as set out in paragraph 8 of the report, pursuant to section 202 of the Localism Act 2011;</li> <li>ii. noted the wider update on HDC and MDC.</li> </ul>
<p><b>TVCA 44/22</b></p>	<p><b>COMMERCIAL DECISION – URGENT DECISION</b></p> <p><i>At this point in the meeting, The Chair proposed a resolution to exclude the press and public under paragraph 3 of schedule 12a of the Local Government Act 1972, in order that Cabinet could consider matters of a confidential nature.</i></p> <p>Cabinet has previously approved a decision in relation to a significant transaction. An unexpected additional decision is now required in order to complete that transaction.</p> <p><b>RESOLVED</b> that Cabinet approved the recommendation in the report.</p>

	<p><b>The Chair thanked members for their attendance and wished them luck at the forthcoming local elections.</b></p>
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**DATE OF NEXT MEETING**

Friday 30<sup>th</sup> June 2023 at 10am