

SOUTH TEES DEVELOPMENT CORPORATION

DRAFT STATEMENT OF ACCOUNTS YEAR ENDED 31 March 2024

Notice of delay in publication of the unaudited 2023/24 Statement of Accounts and in the commencement of the public inspection period.

In accordance with the Accounts and Audit Regulations 2015 (as amended), the Authority is required to publish its draft (unaudited) 2023-24 Statement of Accounts by 31st May 2024.

The Statement of Accounts includes the Authority's and Consolidated Accounts, and Narrative Report.

Under section 26 of the Local Audit and Accountability Act 2014, any persons interested has a right to inspect the accounting records for the financial year including all books, deeds, contracts, bills, vouchers, receipts, and other documents relating to those records.

Regulations 14 and 15 of the Accounts and Audit Regulations 2015 (as amended) require that this right (and associated rights) are exercisable over a single period of 30 working days, commencing no later than 1st June 2024.

The 2023-24 accounts due to be published by 31 May 2024 will now be published as soon as is practically possible and by no later than 30th June 2024. The delay in the audit and publication of the previous year's accounts reduced the time available for the preparation and publication of the 2023-24 accounts by 31 May 2024.

This has consequently delayed the commencement of the public inspection period.

Further notifications will be placed on the website once the draft accounts are available for public inspection.

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