

Question:		Answer:
Item 4: Executive Update		
1.	What is the expected completion date of the SeAH factory?	The anticipated date from the tenant is Q2 2025.
2.	The update gives an expected start date of H2 2025 for the Tees Valley Energy Recovery Facility (TV ERF). Does the STDC still consider this date to be realistic?	A further update will be provided to STDC Board in March 2025.
3.	What is the expenditure to date on the Electric Arc Furnace? Specifically, how much has been spent on (i) land remediation, (ii) consultancy, (iii) design and (iv) planning costs.	This has not been funded by South Tees Development Corporation.
4.	The update mentions that the STDC is in advanced talks to progress a deal on the Green Hydrogen Scheme. However, previous STDC/TVCA press releases have stated that this provider is EDF. Why hasn't EDF been named as the provider in this update?	South Tees Development Corporation do not share commercially sensitive information and therefore the provider has not been named.
5.	When does the STDC expect to complete land remediation, and make land available to NatPower to build their 'Gigapark' Battery Energy Storage System (BESS?)	South Tees Development Corporation is not obligated to undertake land remediation.
6.	Has Tees Estate Management Company (TEMCo) commenced operations yet?	No
7.	When does the STDC expect to complete the remediation of the remaining 40% of the Dorman Point zone, where no progress has been made since the land was first acquired five years ago, on 20 February 2020?	South Tees Development Corporation is not obligated to undertake land remediation.
8.	The update states that 'the remaining ancillary demolition works at the Redcar Power Station and Blast Furnace sites are expected to be finished by the end of November 2024'. However, the remains of the Blast Furnace are insitu as of 19 February 2025. Could the STDC explain this contradiction?	The remains of the Blast Furnace were excluded from the demolition programme, and it is anticipated that they will be part of the follow-on remediation works.

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9.	The update states that the Redcar Park & Ride project will be delivered in two phases, the first phase involves the construction of 850 new car parking spaces and the refurbishment of 650 existing spaces (Car Parks 1 to 4 at Steel House). The planning application agreed by Redcar and Cleveland Borough Council did not mention the refurbishment of spaces at Steel House. The maps which accompanied the planning application excluded the spaces at Steel House. When did this change, and was this change approved by the Regulatory Committee of Redcar and Cleveland Borough Council?	This question does not relate to the paper.
10.	The update states that tenders for the Phase 3 contract of the Redcar Park and Ride have been returned and are currently under review. A contract award is expected by the end of November 2024. Given that this was 3 months ago, what is the revised expected date of the award of the contract for these facilities.	It is anticipated that the contract will be awarded in Q2.
7. Summary Internal Controls Assurance (SICA) Update and Internal Audit Report		
11.	The phrase 'Implementation is in progress but the original target date has not been met' occurs 15 times in the report. No audit actions have been completed on schedule. Why does the STDC consistently fail to meet its own Internal Audit Actions?	Our new Internal Auditors have undertaken a review of outstanding Internal Audit actions associated with prior Audits. Management have requested further follow up work takes place in 2024-25 financial year to provide the necessary assurance to Committee on performance of internal audit action responses and additional resources have been recruited into teams to support further delivery activity.
11. Updated Risk Management Policy and Framework		
12.	The Risk Management Policy states that the Group Chief Executive Officer (CEO), supported by the Executive Team, is accountable to ensure appropriate risk management within the group. Who is the STDC Chief Executive Officer? Or does this policy refer to the TVCA Chief	The Policy refers to the Group Chief Executive Officer, which is currently Julie Gilhespie.

Question:	Answer:
Executive Officer? In which case, who is the TVCA Chief Executive Officer?	