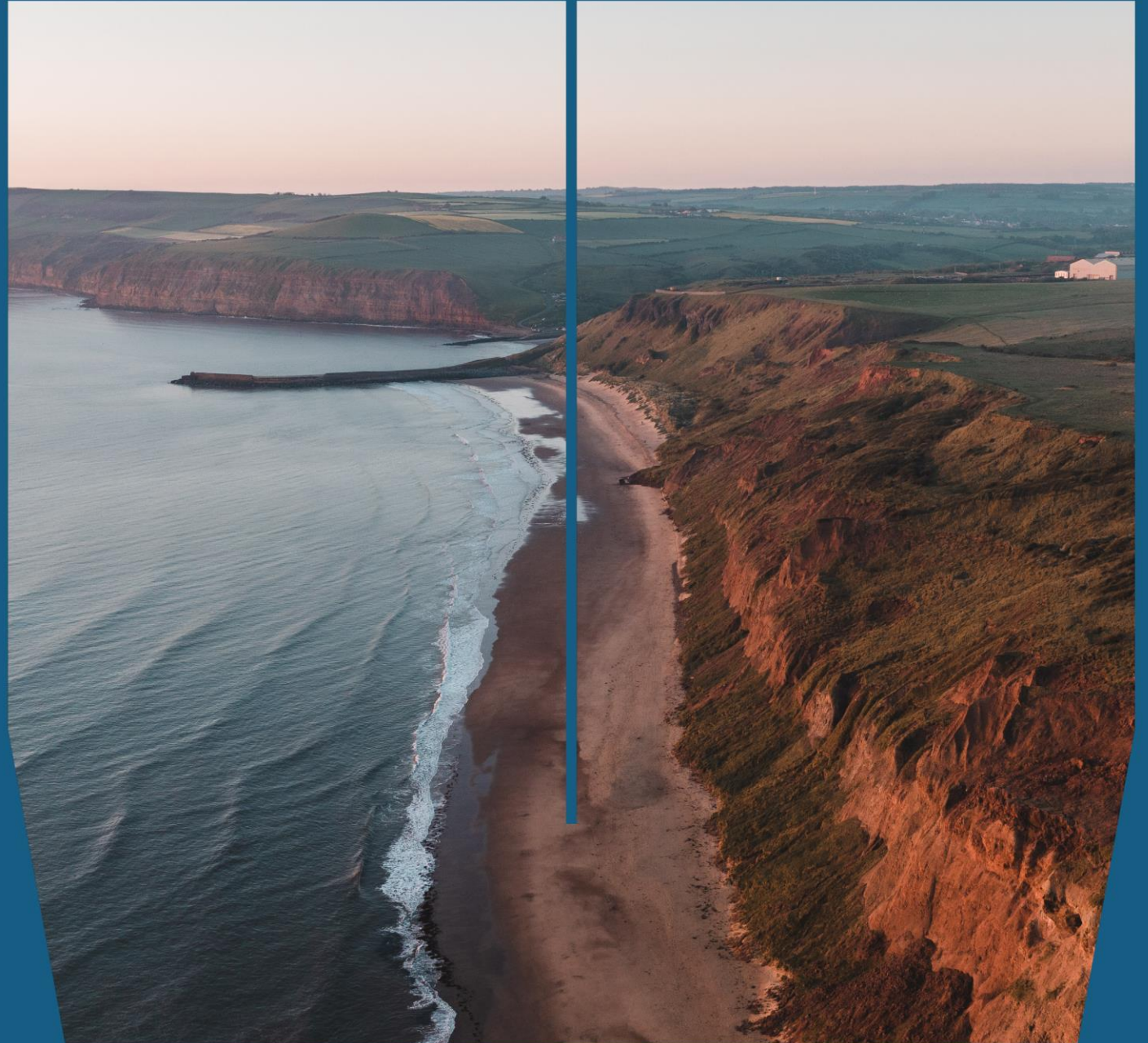




Tees Valley Monthly Unemployment Update

March 2023

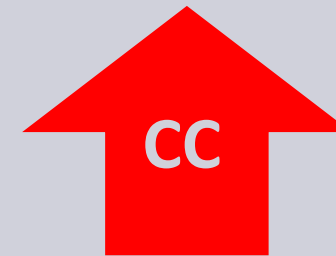
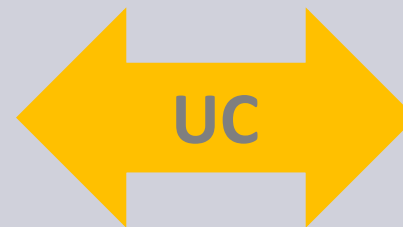
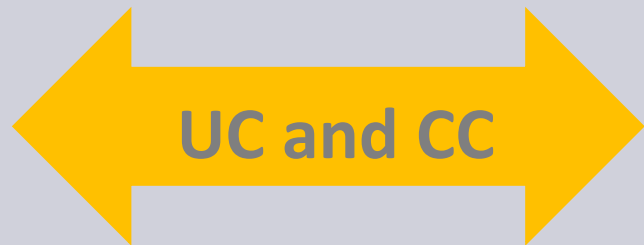


Tees Valley Monthly Unemployment Update – March 2023

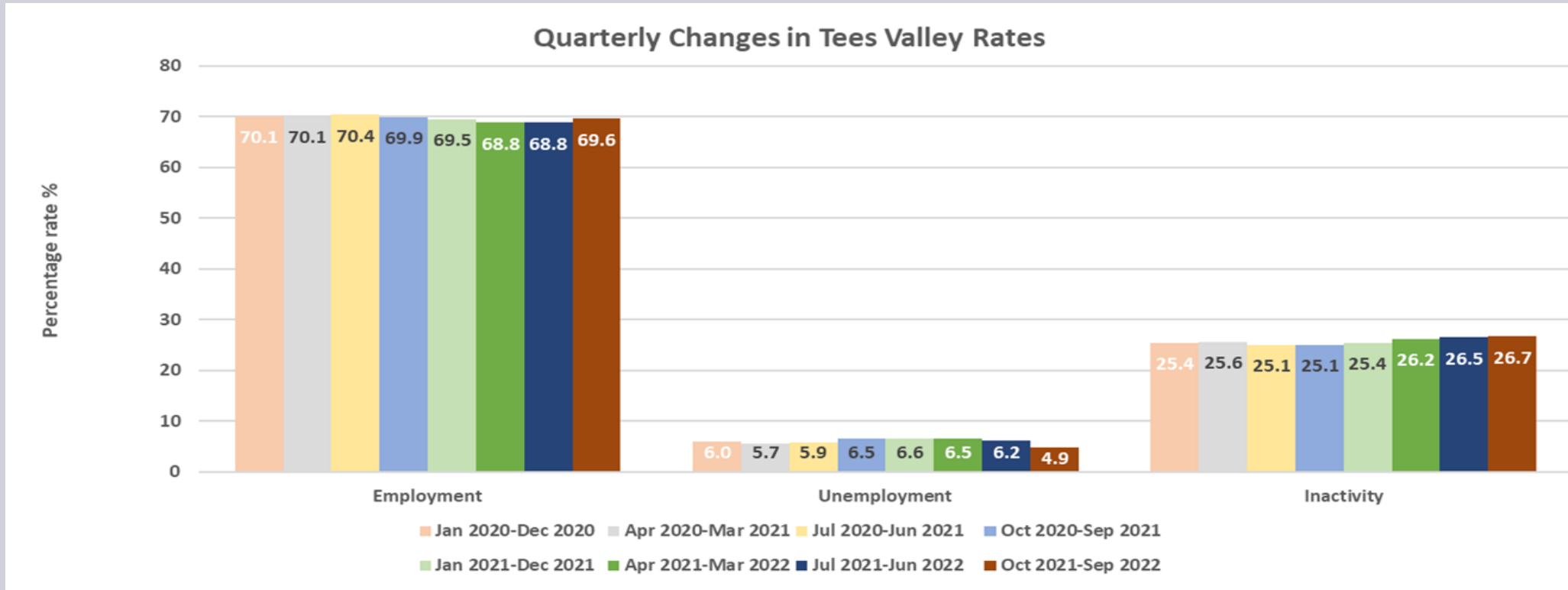
Unemployment Metric		Previous Year		Previous Data Point		Latest Data Point		Change			
Universal Credit (UC) – Searching for Work	Tees Valley	Feb-22	20,763	5.0%	Jan-23	18,202	4.4%	Feb-23	18,167	4.4%	0.0%
	GB		1.62m	4.0%		1.38m	3.4%		1.41m	3.4%	0.0%
Claimant Count (CC)	Tees Valley	Feb-22	22,750	5.5%	Jan-23	19,550	4.7%	Feb-23	19,520	4.7%	0.0%
	GB		1.74m	4.2%		1.47m	3.6%		1.51m	3.7%	0.1%
Annual Population Survey (APS)	Tees Valley	Sep-21	20,400	6.5%	Jun-22	19,100	6.2%	Sep-22	14,900	4.9%	-1.3%
	GB		1.57m	4.8%		1.26m	3.8%		1.21m	3.7%	-0.1%

Tees Valley rates

Great Britain rates

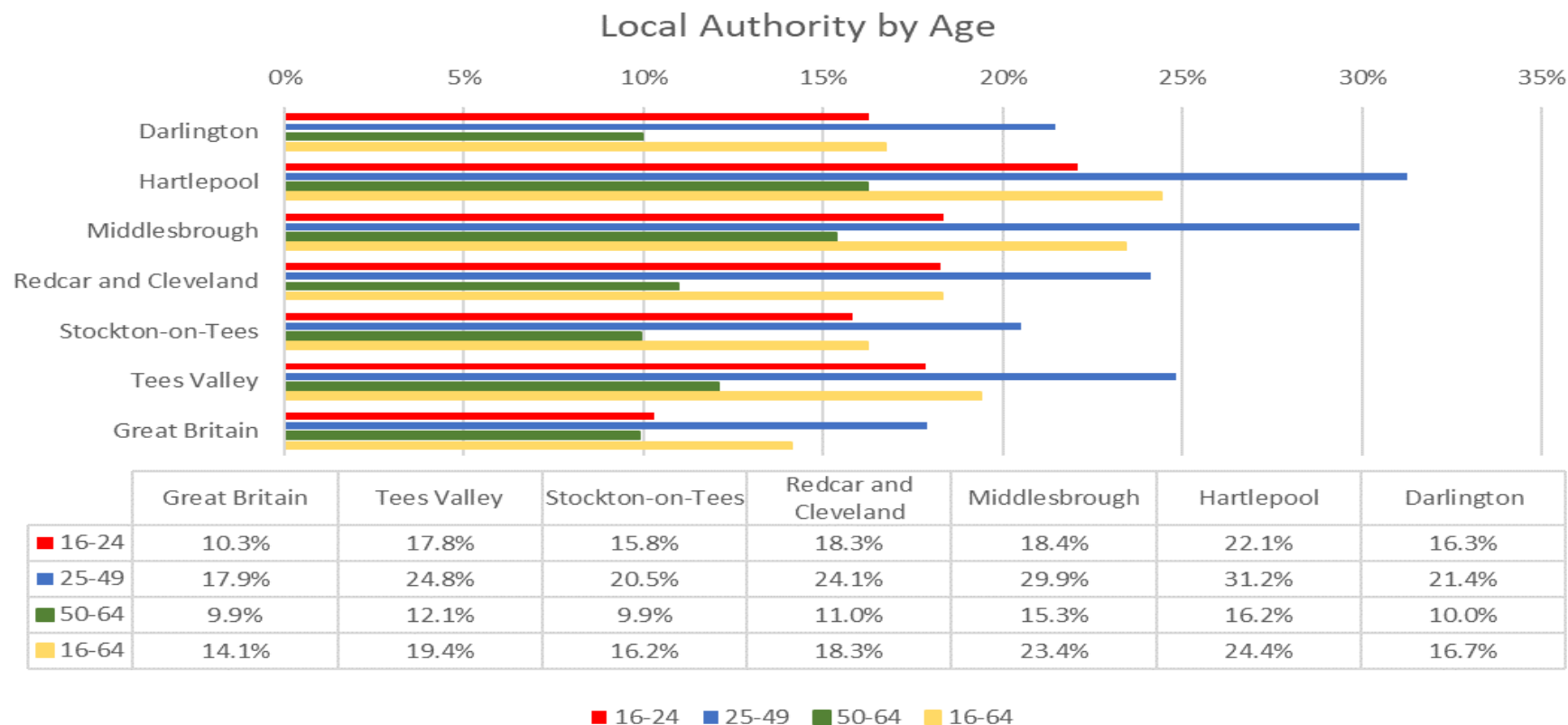


Tees Valley Monthly Unemployment Update – March 2023



- Whilst APS unemployment saw a **decrease of 1.3 percentage points** from the previous quarter, the **rate of 4.9%** is still 1.2% above that observed nationally. Compared to last year, the Tees Valley employment rate is **0.3 percentage points** below Oct'20-Sep'21 (GB up 0.9), Tees Valley unemployment is **down 1.6 percentage points** (GB down 1.1) and Tees Valley economic inactivity **up 1.6 percentage points** (GB unchanged).
- North East regional data provides more up to date analysis for a wider geography. The **NE unemployment rate stands at 4.1%** for Nov-Jan'23 (0.6% down on the Aug-Oct'22 reading). This is the lowest rate of regional employment for over 30 years. However, with increasing economic inactivity, particularly due to ill-health, this indicates that the labour market may not be as tight as this low unemployment rate suggests.
- The economic inactivity rate of those aged 16-64 in Tees Valley has risen over the past year, up **1.6 percentage points** since Oct'20-Sep'21. However, NE economic inactivity peaked in the Jun-Aug'22 quarter and has since fallen back slightly. A similar picture has been observed nationally where falling inactivity has been driven by both the 16-24 and 50-64 age groups.

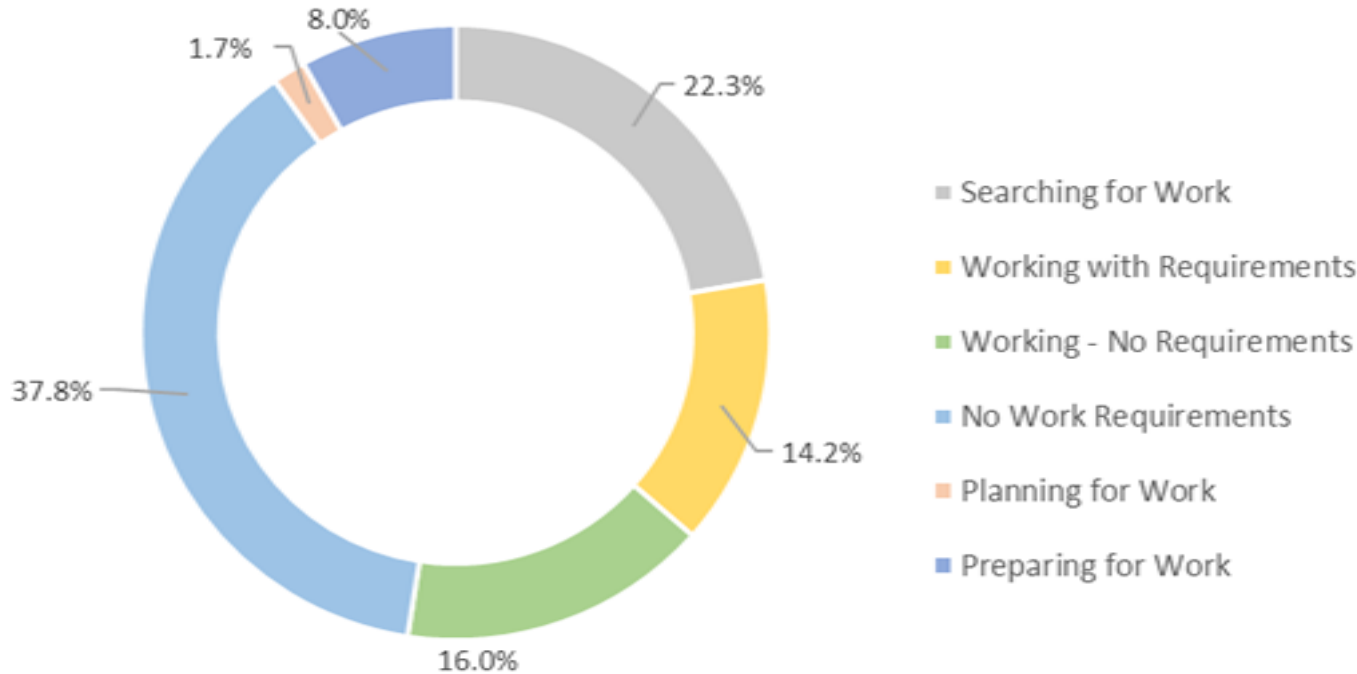
Universal Credit – Tees Valley All Claimants Breakdown



- **80,194** Tees Valley residents were claiming Universal Credit in February 2023.
- The 16-64 rate (yellow) was up 0.2% at **19.4% in February** with the gap above the GB average up by 0.1% to **5.2%**.
- Tees Valley’s 16-24 rate (red) is **above** GB average by **7.5 percentage points**, which is **unchanged on January 2023** and the 50-64 rate (green) is **2.2 percentage points** above the GB level, also unchanged on the month.
- At **24.8%**, the Tees Valley 25-49 rate (blue) increased by **0.1 percentage point** on January 2023 and currently sits at **6.9 percentage points** above the GB average.

Universal Credit – Tees Valley All Claimants Breakdown

Employment Status of Claimants



- Those on UC Searching for Work accounted for **22.3%** of all claimants in the Tees Valley in February, **down by 0.3% on the month**.
- Those in employment make up **30.2%** of those claiming UC. This proportion was **down by 0.3% on January**.
- Following the February decrease of 0.3% in those on **UC Searching for Work to 22.3%**, this rate stands well below the **27.7% observed in February 2022**. This difference is largely explained by the increase of **5.7 percentage points** for those with **no work requirements** over the past year.

Searching for Work: Not working, or very low earnings, required to secure better work.

Working with Requirements: In work but could earn more, or not working but has a partner with low earnings

No Work Requirements: Health or caring responsibility prevents claimant from working.

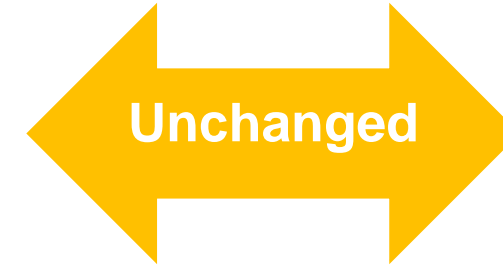
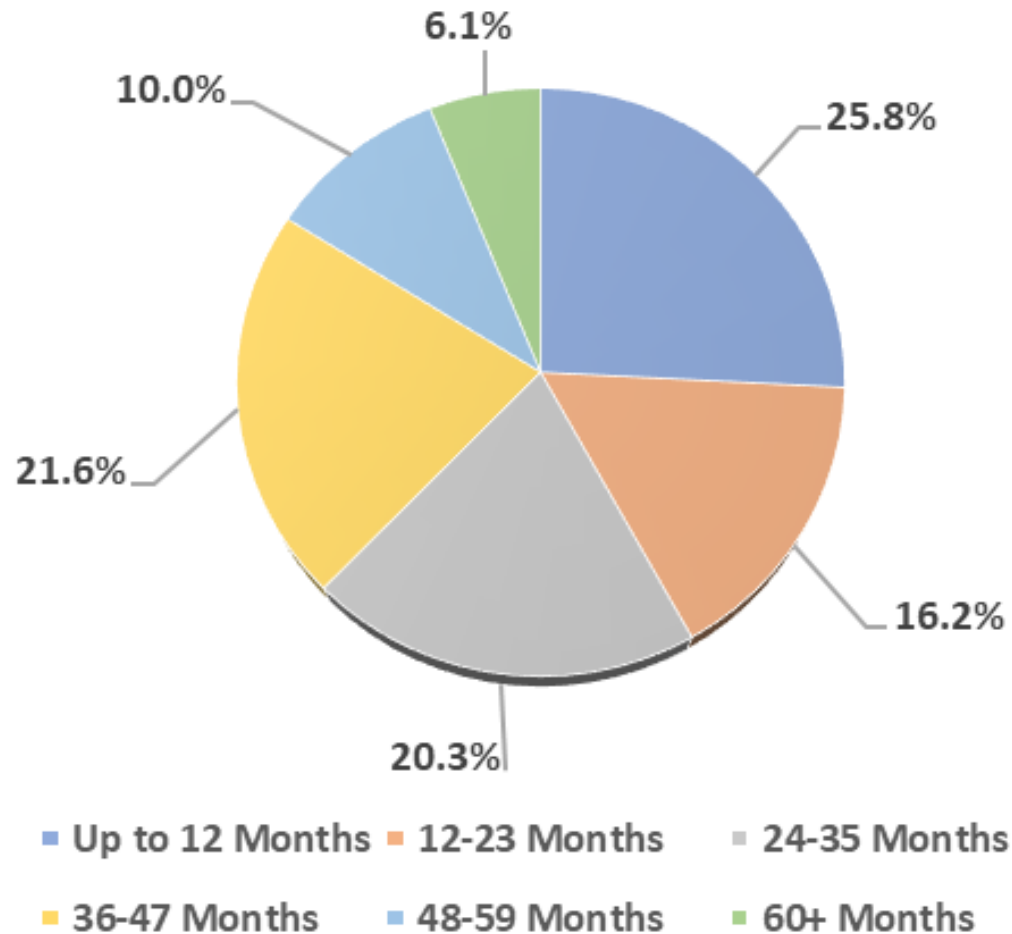
Workings – No Requirements: Earnings over the level at which considered low.

Planning for Work: Expected to work in the future. Claimant required to attend periodic interviews to plan for their return to work.

Preparing for Work: Expected to start preparing for future even with limited capability for work at the present time or a child aged 2.

Universal Credit – Tees Valley All Claimants Breakdown

Length of Time on Universal Credit



Unchanged
Proportion of
claimants on UC for
more than 2 years

- February 2023 UC claimants for over 2 years was unchanged at 58.0% of claimants.
- For GB, claimants over 2 years increased, up from 57.8% in January to 58.0% in February, matching the Tees Valley rate.
- Very long-term claimants over 4 years grew by 1.4% on the month. 16.1% of all claimants in Tees Valley were claiming for over 4 years representing 13,133 residents. The GB rate stood at 15.1% in February.

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