

AGENDA ITEM 16

**REPORT TO THE TEES VALLEY
COMBINED AUTHORITY CABINET**

30 NOVEMBER 2018

**REPORT OF THE HEAD OF
FINANCE AND RESOURCES**

ANNUAL AUDIT LETTER

SUMMARY

The Annual Audit Letter summarises the work that our auditors (Mazars) have undertaken as the auditors for the Tees Valley Combined Authority for the year ended 31 March 2018. Although the letter is addressed to the Authority, it is designed to be read by a wider audience including members of the public and other external stakeholders.

RECOMMENDATION

It is recommended the Combined Authority Cabinet note the Annual Audit Letter.

DETAIL

1. The Annual Audit Letter summarises the work that our auditors (Mazars) have undertaken as the auditors for the Tees Valley Combined Authority for the year ended 31 March 2018. Although the letter is addressed to the Authority, it is designed to be read by a wider audience including members of the public and other external stakeholders.
2. The auditors responsibilities are defined by the Local Audit and Accountability Act 2014 (the 2014 Act) and the Code of Audit Practice issued by the National Audit Office (the NAO). The detailed sections of the audit letter provide details on those responsibilities, the work the auditors have done to discharge them, and the key findings arising from their work. This includes detail on:
 - Audit of the financial statements
 - Other information published alongside the audited financial statements
 - Value for money conclusion
 - Reporting to the group auditor
 - Statutory reporting

FINANCIAL IMPLICATIONS

3. None.

LEGAL IMPLICATIONS

4. None.

RISK ASSESSMENT

5. This item is categorised as low risk.

CONSULTATION

6. Not applicable.

Name of Contact Officer: Martin Waters
Post Title: Head of Finance and Resources
Email: martin.waters@teesvalley-ca.gov.uk
Telephone Number: 01642 526527