

Annex E: Governance Assurance Statement

The LEP Chair and Chief Executive should here provide a brief formal assurance statement on the status of governance and transparency. In particular, they should focus on any issues raised in Annex A. This statement should also be published on the LEP's website following conclusion of the Annual Performance Review process (in April 2018). You should cover any overview and scrutiny function undertaken by the Accountable Body. **(max 500 words)**

The Combined Authority is required to produce and publish an annual governance statement, alongside the Annual Statement of Accounts. As the Combined Authority encompasses the LEP, the annual governance statement applies to both.

The statement includes:

- Scope of responsibility – Conducting business within the law. Ensuring public money is properly accounted for and used economically. Meeting duties under the Local Government Act. Establishing governance in line with CIPFA and SOLACE framework.
- The Purpose of the Governance Framework and Our Vision – Comprising the systems and processes, culture & values that direct and control our activities. A clear vision of our purpose and intended outcomes for businesses and resident (High Value, Low Carbon, Diverse & Inclusive Economy).
- The Key Elements of our Governance Framework – Arrangements that are in place to ensure governance is up to date and effective and that our services are delivered in line with our objectives. Includes details of Overview & Scrutiny Committee arrangements.
- Review of Effectiveness (including an improvement plan) – Review conducted at least annually with oversight from the Chief Executive and Finance Director. An improvement plan is produced as a result with specific actions and timescales.

The statement is signed by the Interim Managing Director (as was the position at the time), the Tees Valley Mayor and the LEP Chair.

Since the statement was signed in July we have made some changes as a result of the LEP Review, which will be effective within next year's statement. Further detail on this can be found in Annex C, Governance section 2.

A copy of the statement for 2017/18 is published on our website here <https://teesvalley-ca.gov.uk/wp-content/uploads/2018/07/TVCA-Signed-Annual-Governance-Statement.pdf>

More detail of how the Authority operates can be found within the constitution here <https://teesvalley-ca.gov.uk/wp-content/uploads/2018/07/Constitution-Document-Jan-18-Edit-1.pdf>



Signed:
Name: Paul Booth
Position: LEP Chair]
Date: 05/12/18



Signed:
Name: Julie Gilhespie
Position: Chief Executive
Date: 05/12/18



Signed:
Name: Ben Houchen
Position: Tees Valley Mayor
Date: 05/12/18