

SOUTH TEES DEVELOPMENT CORPORATION (STDC) BOARD

These minutes are in draft form until approved at the next Board meeting and are therefore subject to amendments.

Date: 29th January 2020

Time: 14.00 pm

Venue: Cavendish House, Stockton-On-Tees

Attendees:		Apologies:
Ben Houchen (Chair)	Tees Valley Mayor	Mary Lanigan
John Baker	Teesside Learning Trust	Anand Srinivasan
Paul Booth	TV LEP	Philip Leech
Bob Cuffe	Non-Executive Director	
Mary Lanigan	Leader, RCBC	
Graham Robb	Recognition PR	
David Smith	Energy Networks	
Sir Alan Cockshaw	Shawbridge Management Ltd	
Steve Gibson	Gibson O'Neill Group	
Jane Turner	Teesside University	
Andy Preston	MBC	
John Hobson	RCBC	
Tom Smyth	BEIS, Interim Government Representative	
David Allison	STDC	
John McNicholas	STDC	
Richard Lakey	STDC	
Julie Gilhespie	TVCA	
Gary MacDonald	TVCA	
Andrew Nixon	TVCA	
Sharon Jones (Secretariat)	TVCA	

No.	Agenda Item	Summary of Discussion	Actions Required	Responsibility
1.	Welcome and introductions	The Chair welcomed everyone to the meeting.		
2.	Declarations of Interest	GR – declared that MPI are a client of his company and they also have clients within the Offshore Wind Sector locally.		
3.	Quorum	The meeting was initially quorate. Andy Preston advised he needed to leave the meeting as soon as he was able to do so and it was therefore agreed that items requiring a decision would be discussed first whilst quorum was in place.		
4.	Governance Update	A paper was circulated regarding Governance changes to STDC. The Chair advised the Board that from agreement of this paper future meetings of both the STDC Board and Audit & Risk Committee are public meetings. RESOLVED that the Board agreed to the changes as proposed in the paper.		
5.	CPO Endorsement	A paper was circulated regarding Board reaffirmation of the CPO. RESOLVED that the Board agreed to the recommendations within the report and reaffirmed the CPO and related order lands.		
6.	Minutes & Actions	The minutes of the previous meeting were agreed as a true record.		

		The Action Register was discussed. All actions are completed or on the agenda to be addressed within today's meeting.		
7.	Chair's Update	<p>The Chair updated the Board on progress with alternative options being considered alongside the CPO.</p> <p>RESOLVED that The Chair's update is noted and the Board are happy with the progress made.</p> <p>Andy Preston left the meeting after the necessary board decisions were agreed and thereafter it was no longer quorate.</p>		
8.	CEO Update	<p>DA gave an update on STDC business since the last meeting.</p> <p>A new organisation structure is in place and a lot of this has been populated. A Commercial Director & Commercial Manager are now in post. Appointment of a Risk Manager has been prioritised. Through the People, Search & Remuneration workstream it has been agreed to define an integrated structure for DC and SC together then draw back and make sensible appointments in line with this. The new Site Director for SC will be in post as of Monday.</p> <p>Work has been continuing on our Investor Relations Process. This can be brought to the next meeting for endorsement.</p> <p>Transfer of Site Company is dependent on the outcome of the CPO. We have had confirmation of funding for £71m from Government. Due Diligence will be undertaken as required . GM is leading on a piece of external work to progress this and a Transition Steering Group is to be established in line with this.</p>		

		<p>A pre enquiry note issued by the CPO Inspector regarding the CPO will be circulated following the meeting to allow Board members to understand the process.</p> <p>A Risk assessment has been carried out on the Prairie site and we can now get back on track with progressing ground investigations.</p> <p>RESOLVED that the CEO's report is noted</p>		
9.	Risk Appetite	<p>The Chair proposed and Board agreed to pass a resolution to exclude the press and public under paragraph 3 of part 1 of schedule 12a of the Local Government Act 1972, in order to allow Board to consider matters of a commercially confidential nature.</p> <p>RESOLVED that the Board noted the detail within the paper.</p>		
10.	Transition programme	<p>RESOLVED that the Board noted the detail within the paper.</p>		
11.	Financial Update	<p>RESOLVED that the Board noted the update</p>		
12.	Written Resolutions	<p>RESOLVED that this item will be brought to a future meeting of the Board for decision.</p>		
13.	Offshore Wind Discussion	<p>RESOLVED that a further meeting of the Board will be required to make a decision on this matter.</p>		

9.	AOB	None		
10.	Date of next meeting	5th March 2020		