



AGENDA ITEM 6
REPORT TO THE TEES VALLEY
COMBINED AUTHORITY CABINET

22ND SEPTEMBER 2023

REPORT OF GROUP DIRECTOR OF FINANCE AND RESOURCES

QUARTER 1 BUDGET REPORT AND MEDIUM-TERM FINANCIAL PLAN UPDATE

SUMMARY

The purpose of this report is to provide an update on the financial position of the Combined Authority for the period ending 30 June 2023 and present a revised Medium-Term Financial Plan (MTFP).

RECOMMENDATIONS

It is recommended that the Combined Authority Cabinet:

- i. Approve the quarter 1 outturn position for 2023/24; and
- ii. Approve the revised Medium-Term Financial Plan.

DETAIL

1. This report sets out the quarter 1 financial position for 2023/24 and the medium-term financial plan (MTFP). The budget presents all forecast funding and expenditure for the plan period with any amendments since the 2022/23 quarter 4 report was reported to Cabinet.
2. Other specific funding that has been secured to deliver projects and programmes since the budget was approved have been incorporated into the investment plan.

EXPENDITURE

3. The below table summarises the projected expenditure across the medium term and the investment plan period.

Table 1	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Transport	57,467	139,723	96,513	73,968	64,584	123,980	556,235
Education, Employment & Skills	36,726	47,005	39,636	38,794	38,794	77,208	278,163
Business Growth	88,758	57,561	18,302	5,668	3,067	5,285	178,641
Culture & Tourism	12,063	30,923	8,091	0	1,600	0	52,677
Innovation & Clean Growth	45,618	11,695	4,066	0	0	0	61,379
Place	16,875	28,645	49,728	18,000	4,500	0	117,748
Investment Plan Total	257,507	315,552	216,336	136,430	112,545	206,473	1,244,843
Concessionary Fares	14,011	12,786	12,786	12,786	12,786	25,574	90,729
Commercial Projects	69,243	39,775	0	0	0	0	0
Research & Evaluation	32	91	100	0	0	0	223
Core Running Costs	5,294	5,294	5,894	4,794	4,794	10,098	36,168
Costs of Borrowing	4,729	9,268	21,411	23,741	25,442	51,572	136,163
TOTAL EXPENDITURE	350,816	382,766	256,527	177,751	155,567	293,717	1,617,144

4. Since the previous MTFP report was approved by Cabinet additional funding has been secured to deliver specific projects and programmes across the period.

5. A reconciliation of these additional funds is provided below with all values shown representing the total additional allocations over the investment plan period. Further details are provided in the appropriate thematic section of the report.

Table 2		
Theme	Project	£'000
Transport	Pothole Action Fund	2,097
Transport	Bus Service Improvement Plan Plus	3,059
Education, Employment & Skills	Skills Bootcamp	3,024
Education, Employment & Skills	Careers	158
Business Growth	Business Growth Hub	261
Innovation & Clean Growth	Woodland Accelerator	149
Innovation & Clean Growth	Rural Community Energy Fund	272
Place	Capacity Fund	1,000
Concessionary Fares	Concessionary Fares	-7,350
TOTAL		2,670

6. As a result of these changes the total expenditure budget over the investment plan period has increased from £1,614.4 million to £1,617.1 million for the period 2022-2029

7. The actual position at quarter 1 is £71.5 million which accounts for 19% of the revised forecasted outturn for 2023/24 of £384.3 million.

Transport

Investment Plan	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	52,211	134,938	110,463	64,583	64,584	124,300	551,079
Adjustments for Funding Changes	0	3,626	1,530	0	0	0	5,156
Reprofiling	5,256	1,159	-15,480	9,385	0	-320	0
TOTAL	57,467	139,723	96,513	73,968	64,584	123,980	556,235

8. The Authority has been awarded £3.1 million from the Bus Service Improvement Plan Plus covering two financial years 2023-25. The funding is to be utilised on the actions that will deliver the best overall outcomes in growing long term patronage, revenues and thus maintaining service levels, whilst maintaining essential social and economic connectivity for local communities.

9. As the Local Transport Authority, TVCA received £2.1 million from the Pothole Action Fund for 2023/24. This funding will be distributed to the constituent authorities alongside the road capital block element of the CRSTS.

10. The actual position at quarter 1 is £17.1 million which accounts for 12% of the revised forecasted outturn for 2023/24 of £139.7 million. Expenditure is forecast to accelerate throughout the year at Darlington rail station and the next phase of Middlesbrough rail station commences along with the Local Cycling & Walking Infrastructure projects.

Education, Employment & Skills

Investment Plan	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	34,256	46,293	39,636	38,794	38,794	77,208	274,981
Adjustments for Funding Changes	0	3,182	0	0	0	0	3,182
Reprofiling	2,470	-2,470	0	0	0	0	0
TOTAL	36,726	47,005	39,636	38,794	38,794	77,208	278,163

11. The Authority was successful in securing an additional £3.0 million to deliver Skills Bootcamps. The Bootcamps offer flexible training courses allowing individuals to gain the skills employers are looking for, helping the individual change sectors or progress in their current industry.

12. The Careers and Enterprise Company provides the Authority with grant funding to engage with local schools and employers to improve the careers provision and ensure the best outcome for all young people. The latest allocation has increased the available funds by £0.2 million for the current academic year.

13. The actual position at quarter 1 is £10.9 million which accounts for 23% of the revised forecasted outturn for 2023/24 of £47.0 million.

Business Growth

Investment Plan	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	87,638	56,199	19,862	6,329	3,067	5,285	178,380
Adjustments for Funding Changes	0	261	0	0	0	0	261
Reprofiling	1,120	1,101	-1,560	-661	0	0	0
TOTAL	88,758	57,561	18,302	5,668	3,067	5,285	178,641

14. In June 2023 the Authority secured continuation funding from BEIS for the Business Growth Hub for 2023/24 totalling £0.3. This funding is utilised alongside Authority devolved funds to provide advice and support to local businesses enabling them to access funds and support to grow.

15. The actual position at quarter 1 is £6.3 million which accounts for 11% of the revised forecasted outturn for 2023/24 of £57.6 million. Work is progressing on Local Authority priority projects in Stockton and Redcar where the Authorities funds will be utilised in the second half of the year.

Culture & Tourism

Investment Plan	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	11,718	30,635	8,724	0	1,600	0	52,677
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	345	-5,712	5,367	0	0	0	0
TOTAL	12,063	24,923	14,091	0	1,600	0	52,677

16. The actual position at quarter 1 is £5.2 million which accounts for 21% of the revised forecasted outturn for 2023/24 of £24.9 million. Work is progressing on Darlington Railway Heritage Quarter with financial completion due within the year. As the year progresses expenditure on the Hartlepool Waterfront project is forecast to increase significantly.

Innovation & Clean Growth

Investment Plan	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	45,453	13,019	2,486	0	0	0	60,958
Adjustments for Funding Changes	0	421	0	0	0	0	421
Reprofiling	165	-1,745	1,580	0	0	0	0
TOTAL	45,618	11,695	4,066	0	0	0	61,379

17. The Authority secured a further £0.15 million from The Woodland Creation Accelerator Fund (WCAF). The fund is designed to support the regions five local authorities in their woodland related ambitions and its own agenda for strategic level nature led Net Zero activity.

18. An allocation of underspends from other Combined Authority areas were reallocated under the Rural Community Energy Fund. As a result of this an additional £0.3 million was added to the programme.

19. The actual position at quarter 1 is £2.1 million which accounts for 18% of the revised forecasted outturn for 2023/24 of £11.7 million.

Place

Investment Plan	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	16,155	41,395	36,698	18,000	4,500	0	116,748
Adjustments for Funding Changes	0	500	500	0	0	0	1,000
Reprofiling	720	-13,250	12,530	0	0	0	0
TOTAL	16,875	28,645	49,728	18,000	4,500	0	117,748

20. The Authority was awarded £1.0 million from the capacity and capability fund from DLUHC. The fund will be utilised by the Authority to build their support infrastructure to provide direct support to Local Authorities within their geographical areas to help successfully deliver capital projects.

21. The actual position at quarter 1 is £1.2 million which accounts for 4% of the revised forecasted outturn for 2023/24 of £28.6 million. It is anticipated that expenditure will increase in the second half of the year as Brownfield housing projects commence along with Development Corporation activity. The forecasted spend will be closely monitored and adjusted as proposals are received and approved for investment.

Expenditure that sits outside the Tees Valley Investment Plan

Concessionary Fares

Investment Plan	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	14,011	14,011	14,011	14,011	14,011	28,024	98,079
Adjustments for Funding Changes	0	-1,225	-1,225	-1,225	-1,225	-2,450	-7,350
Reprofiling	0	0	0	0	0	0	0
TOTAL	14,011	12,786	12,786	12,786	12,786	25,574	90,729

22. The English National Concessionary Travel Scheme (ENCTS) budget for 2023/24 is £12.79 million. This is based on the deals already agreed with operators and the offer made to Arriva. Arriva has appealed the offer to the Department for Transport (DfT) and TVCA is preparing a robust defence as it is our view that the offer is fair, equitable and in accordance with DfT guidance.

Commercial Projects

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	75,443	33,575	0	0	0	0	109,018
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	-6,200	6,200	0	0	0	0	0
TOTAL	69,243	39,775	0	0	0	0	0

23. The actual position at quarter 1 is £22.4 million which accounts for 56% of the revised forecasted outturn for 2023/24 of £39.8 million. Work on the South Bank Quay is coming to an end whilst the work on the Business Park South progressing as planned.

Research and Evaluation

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	32	91	100	0	0	0	223
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
TOTAL	32	91	100	0	0	0	223

24. To assess impact and inform future funding requirements a budget for research and evaluation was set aside. This includes the expenditure associated with the Government Gateway evaluation which was carried out by SQW.

Core Costs

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 – 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	5,294	5,294	5,894	4,794	4,794	10,098	36,168
Adjustments for Funding Changes	0	0	0	0	0	0	0
Reprofiling	0	0	0	0	0	0	0
TOTAL	5,294	5,294	5,894	4,794	4,794	10,098	36,168

25. The core costs of the Authority relate to general running costs of the organisation developing and supporting investment in projects and programmes includes in the Investment Plan. This heading includes the expenditure incurred relating to the Mayoral election which accounts of the annual increase every 4 years.

Costs of Borrowing

26. The 2023/24 budget approved the use of the Combined Authorities borrowing powers to deliver the Investment Plan. The arrangements for Combined Authority borrowing are set out in the annually agreed Treasury Management Policy. The loan repayments are made up of the minimum revenue provision (MRP) which is calculated based on the methodology set out in the Treasury management statement based on the capital financing requirement and interest on the actual external borrowing taken out.

27. The Authority minimises its costs of borrowing by utilising internal resources where required, sometimes known as internal borrowing, this reduces risk and keeps interest costs low. The calculations have been updated based on the latest profile of required borrowing requirements. As part of prudent financial planning the Authority is required to set aside MRP for the repayment of debt. This has been reviewed considering current delivery profiles and subsequent debt requirement.

FUNDING INCOME

28. The below tables summarise the forecast funding across the medium term and the investment plan period.

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Q4 MTFP Report	346,940	392,292	251,711	170,252	156,792	296,487	1,614,474
Adjustments for Funding Changes	0	6,765	805	-1,225	-1,225	-2,450	2,670
Reprofiling	3,876	-16,291	4,011	8,724	0	-320	0
TOTAL	350,816	382,766	256,527	177,751	155,567	293,717	1,617,144

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Devolution	15,000	15,000	15,000	15,000	15,000	30,000	105,000
Enterprise Zones	2,720	5,562	5,882	6,036	6,348	12,696	39,244
CRSTS	60,255	62,436	62,436	62,436	62,437	124,000	434,000
Loan Repayments & Investment returns	4,751	7,266	6,583	7,380	8,755	17,511	52,246
Government Grants	133,400	36,950	47,972	9,911	8,711	12,691	249,635
Adult Education Budget	30,750	34,429	35,179	35,179	35,179	70,357	241,073
Concessionary Fares	14,011	12,786	12,786	12,786	12,786	25,574	90,729
Borrowing	83,471	146,823	38,626	20,954	5,655	0	295,529
Movement -to / from reserves	6,458	61,514	32,063	8,069	696	888	109,688
Total	350,816	382,766	256,527	177,751	155,567	293,717	1,617,144

Reserves

29. The Combined Authority holds two classifications of usable reserves these are non-ring-fenced funds which have been received but not yet applied and the General Balance Reserve. The Combined Authority manages overall resource requirements by reference to the MTFP and overall Investment Plan.

30. In April 2022 there was a balance of £109.7 million of available funds held in reserve for future investments. It is anticipated that these will be utilised throughout the investment plan period to support the delivery of the investment plan, as set out in the table 3 with a general reserve remaining as set out below.

31. Good practice guidance for Local Authorities is that a proportion of net revenue expenditure should be held in the General Balance Reserve to manage risk and any unforeseen circumstances. The Combined Authority manages overall resource requirements by reference to the MTFP and overall Investment Plan and the general reserve stands at £1.058 million.

Borrowing

32. The Capital Financing Requirement (CFR) shows the underlying need to borrow to fund capital investments. The Authority's chief objective when borrowing is to strike an appropriately low risk balance between securing low interest costs and achieving cost certainty over the period for which funds are required. Therefore, the actual timing of the borrowing may not always follow the profile of the CFR as the Authority looks to strike this balance, otherwise known as "internal borrowing".

33. Within the period the total CFR to deliver the Investment Plan and fund commercial projects is £295 million.

34. Adding the above borrowing requirement to the balance carried forward for borrowing gives a borrowing level of £457 million which remains unchanged from the previously approved amount. This is well within the Government agreed borrowing caps of £1,000 million.

35. The repayments for the borrowing are affordable and can be financed from revenue funding received both during and beyond the investment plan period.

MEDIUM TERM FINANCIAL PLAN 2023-27

36. Funding and expenditure for the plan period is summarised in the medium-term financial plan as set out in **Appendix A**.

FINANCIAL IMPLICATIONS

37. This report gives an update on performance against the budget for the Combined Authority, updates the Medium-Term Financial Plan and Investment Plan forecasts.

LEGAL IMPLICATIONS

38. There are no legal implications associated with the recommendations within this report.



RISK ASSESSMENT

39. This Budget Report remains as medium risk to reflect the work on the implementation of our group risk management strategy.

EQUALITY & DIVERSITY

40. There are no equality and diversity implications associated with the recommendations in this report. Specific proposals associated with business cases and Investment Plan funding draw down will consider these implications where applicable.

Name of Contact Officer: Gary Macdonald
Post Title: Group Director of Finance and Resources
Telephone Number: 01325 792600
Email Address: gary.macdonald@teesvalley-ca.gov.uk

Medium Term Financial Plan 2023-27

MEDIUM TERM FINANCIAL PLAN	2023/24	2024/25	2025/26	2026/27	TOTAL
	£'000	£'000	£'000	£'000	£'000
Funding	174,429	185,838	148,728	149,216	658,211
Borrowing	146,823	38,626	20,954	5,655	212,058
TOTAL FUNDING	321,252	224,464	169,682	154,871	870,269
Investment Plan	315,552	216,336	136,430	112,545	780,863
Concessionary Fares	12,786	12,786	12,786	12,786	51,144
Commercial Projects	39,775	0	0	0	39,775
Research & Evaluation	91	100	0	0	191
Core Running Costs	5,294	5,894	4,794	4,794	20,776
Costs of Borrowing	9,268	21,411	23,741	25,442	79,862
TOTAL EXPENDITURE	384,340	254,953	177,751	155,567	972,611
TRANSFER TO / FROM RESERVES	-61,514	-32,063	-8,069	-696	
Reserves Opening Balance	104,302	42,788	10,725	2,656	
Transfer To / From Reserves	-61,514	-32,063	-8,069	-696	
RESERVES CLOSING BALANCE	42,788	10,725	2,656	1,960	

Investment Plan Projects

Project	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
A689 Wynyard Corridor Improvements	28	3,629	0	0	0	0	3,657
Billingham Station	300	0	0	0	0	0	300
Bus Capacity Fund	11	325	0	0	0	0	336
Bus Improvement Corridors	12	3,735	0	0	0	0	3,747
Bus Partnership	0	3,036	0	0	0	0	3,036
Bus Service Improvement Grant	0	1,529	1,530	0	0	0	3,059
CRSTS Development Fund	170	3,276	2,447	2,447	2,147	0	10,487
Darlington Station	7,122	13,324	0	0	0	0	20,446
Demand Responsive Transport	882	27	0	0	0	0	909
Eaglescliffe Station Western Gateway	1,137	6,333	0	0	0	0	7,470
Electric Vehicles	1,305	972	0	0	0	0	2,277
Hartlepool Station	6,505	5,899	0	0	0	0	12,404
Hartlepool Western Growth Corridor (Elwick Bypass)	0	0	3,108	0	0	0	3,108
Hydrogen Transport	0	1,997	0	0	0	0	1,997
Inward Investment Allocation	0	0	0	0	0	5,800	5,800
Levelling Up Fund	0	1,707	6,993	9,086	0	0	17,786
Local Cycling & Walking Infrastructure Plan	2,423	6,057	0	0	0	0	8,480
Local Transport Fund	238	10	0	0	0	0	248
Local Transport Plan	16,578	16,578	0	0	0	0	33,156
Middlesbrough Station	2,324	23,089	0	0	0	0	25,413
Pothole Action Fund	0	2,097	0	0	0	0	2,097
Tees Crossing & Portrack Relief Road	20	0	0	0	0	34,340	34,360
Teesside Airport	15,323	17,588	0	0	0	0	32,911
Transport Capability Fund	649	1,055	0	0	0	0	1,704
Urban Traffic Management	1,652	1,348	0	0	0	0	3,000
Wheels 2 Work	125	223	0	0	0	0	348
Integrated Transport Plan - To Be Allocated	663	25,889	82,435	62,435	62,437	83,840	317,699
Transport Total	57,467	139,723	96,513	73,968	64,584	123,980	556,235
Education, Employment & Skills Strategy incl Adult Education Budget	33,648	39,407	38,180	38,604	38,604	77,208	265,651
Hartlepool Centre of Excellence	0	89	0	0	0	0	89
Kickstart	650	0	0	0	0	0	650
New Futures Pilot	84	156	0	0	0	0	240

Project	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
One Vision Pilot	43	45	0	0	0	0	88
Skills Advisory Panel	11	68	0	0	0	0	79
Skills Capital	6	480	0	0	0	0	486
Skills Bootcamps	866	5,443	0	0	0	0	6,309
Multiply	1,071	1,294	1,266	0	0	0	3,631
North East Screen	347	23	190	190	190	0	940
EES Total	36,726	47,005	39,636	38,794	38,794	77,208	278,163
Aviation Engineering Project	0	7,000	0	0	0	0	7,000
BEIS Business Compass	246	261	0	0	0	0	507
Billingham Bio-Pharmaceutical Campus	132	0	0	0	0	0	132
Boho	7,554	902	0	0	0	0	8,456
Business Growth Programme	3,903	7,300	7,978	5,134	2,433	4,596	31,344
Central Park	2,682	968	0	0	0	0	3,650
Delivering Sector Action Plans Programme	0	0	0	194	294	689	1,177
Energy Efficiency ERDF Grant	1,132	337	0	0	0	0	1,469
ERDF Business Growth Fund	2,755	6,920	0	0	0	0	9,675
Faverdale (Phase 1)	0	50	0	0	0	0	50
Freeport	22,142	4,197	0	0	0	0	26,339
Ingenium Parc - Phase 1	0	195	0	0	0	0	195
Kirkleatham Estate Investment Project	0	228	0	0	0	0	228
Local Industrial Strategy	0	241	0	0	0	0	241
North East Screen	1,020	0	0	340	340	0	1,700
Offshore Wind	20,000	0	0	0	0	0	20,000
One Public Estate	171	283	0	0	0	0	454
SSI Task Force Programmes	1,401	9,571	0	0	0	0	10,972
STDC Business Case	18,316	0	0	0	0	0	18,316
Stockton High St	2,189	11,901	2,924	0	0	0	17,014
Tees Valley Business Challenge	445	0	0	0	0	0	445
UKSPF Projects	0	3,000	6,900	0	0	0	9,900
Welcome to Redcar & Cleveland	4,670	4,207	500	0	0	0	9,377
Business Growth Total	88,758	57,561	18,302	5,668	3,067	5,285	178,641
Culture & Tourism Programme	1,640	13,993	2,084				17,717
Culture: Rugby League World Cup Bid	20	85	0	0	0	0	105
Hartlepool Waterfront (incl NMRN)	1,563	7,430	6,007	0	1,600	0	16,600
Museum of the Royal Navy	0	25	0	0	0	0	25
Darlington Railway Heritage	8,840	9,390	0	0	0	0	18,230
Culture Total	12,063	30,923	8,091	0	1,600	0	52,677

Project	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28 - 28/29	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Bio / Life Science Innovation Support	1,778	2,222	0	0	0	0	4,000
Carbon, Capture & Storage	0	50	00	0	0	0	50
Darlington Hybrid Innovation Centre	2,800	0	0	0	0	0	2,800
Digital Cyber	234	79	1,541	0	0	0	1,854
Net Zero Hub	1,278	1,246	0	0	0	0	2,524
Green Homes Grant	31,565	293	0	0	0	0	31,858
Hydrogen Transport	0	0	1,875	0	0	0	1,875
ICC Digital Trade	400	0	0	0	0	0	400
Low Carbon Action Plan	15	0	9	0	0	0	24
Net Zero Innovation Centre	4,607	1,347	0	0	0	0	5,954
Net Zero Teesside	225	38	0	0	0	0	263
Public Sector Decarbonisation	718	30	0	0	0	0	748
Residential Decarbonisation	662	0	0	0	0	0	662
Rural Energy Fund	367	123	0	0	0	0	490
Social Housing Decarbonisation	467	2,144	0	0	0	0	2,611
Sustainable Warmth Grant	195	2,782	0	0	0	0	2,977
Tees Valley Sector Networks	280	828	641	0	0	0	1,749
Woodland Accelerator	0	298	0	0	0	0	298
Bio Diversity Net Gain	27	0	0	0	0	0	27
To Be Allocated to Projects	0	215	0	0	0	0	215
Innovation & Clean Growth Total	45,618	11,695	4,066	0	0	0	61,379
Brownfield Housing	4,100	10,436	5,102	0	0	0	19,638
Car Parking	3,921	36	0	0	0	0	3,957
Indigenous Growth Programme	8,580	8,281	26,459	4,000	4,500		51,820
UKSPF Communities & Place	0	1,666	1,667	0	0	0	3,333
Place Based Investment Fund	274	8,226	16,500	14,000	0	0	39,000
Place Total	16,875	28,645	49,728	18,000	4,500	0	117,748
INVESTMENT PLAN TOTAL	257,507	315,552	216,336	136,430	112,545	206,473	1,244,843